

## BORDEN COUNTY APPRAISAL DISTRICT LOCAL ANNUAL REPORT 2018

The Borden County Appraisal District is a political subdivision of the State of Texas. The provisions of the Texas Property Tax code govern the legal, statutory, and administrative requirements of the appraisal district. The Board of Directors consists of twelve voting members. The members of the Borden ISD School Board hold seven positions and the Borden County Commissioners appoint five members. The Chief Appraiser is appointed by the Board of Directors and is the chief administrator of the appraisal district. The Appraisal District is responsible for local property tax appraisal and exemption administration. The local taxing units set a tax rate from your property tax appraisal issued by the Appraisal District. The Borden CAD serves the following taxing units:

<b><u>Entity</u></b>	<b><u>Market Value</u></b>	<b><u>Taxable Value</u></b>
Borden County	\$895,037,730	\$390,361,720
Borden County ISD	\$878,866,740	\$462,008,190
Sands CISD	\$16,175,560	\$12,061,980

The district maintains approximately 21,685 parcels with property types of residential, commercial, business, utilities, and pipelines. Borden County ISD overlaps into Howard County to the south, and a small part of Sands CISD comes within our county boundaries.

**Exemption Data:** The district has various exemptions for which the taxpayers may qualify, such as Homestead and Over 65 Residential Exemption. You may only apply for residence homestead exemption on one property in a tax year. A homestead may include up to 20 acres of land you actually use in the residential use (occupancy) of your home. To qualify for a homestead exemption, you must own and reside in your home on January 1 of the tax year. Tax Code Section 11.43 requires that the homestead application also include a copy of the applicant's driver's license.

The age 65 or older or disability exemption for school taxes includes a school tax limitation or ceiling. The filing of this application is between January 1 and April 30. You may file a late homestead exemption if you file it no later than one year after the date taxes become delinquent. There is also a Transfer of Tax Limitation or Ceiling Certificate if you move out of the county; this can transfer to the new county in which you reside.

**School Tax Exemptions:**

- All residence homestead owners will receive a state-mandated \$25,000 homestead exemption from their home’s value for school taxes.
- Borden ISD has also adopted a local exemption from school taxation of 20% of the appraised value of residence homesteads. The amount of the optional exemption cannot be less than \$5000. This percentage exemption is added to any other home exemption for which an owner qualifies.
- Age 65 or older and disabled exemptions: Individuals 65 and older and/or disabled residence homestead owners may qualify for a \$10,000 homestead exemption for school taxes, in addition to the \$15,000 exemption for all homeowners. If the owner qualifies for both the \$10,000 exemption for 65 and older homeowners and the \$10,000 exemption for disabled homeowners, the owner must choose one or the other for school taxes. The owner cannot receive both exemptions. A 100% Disabled Veterans exemption is also available.

**County Tax Exemptions:**

- Borden County has adopted a local exemption of 20% of the appraised value of residence homesteads. The amount of the optional exemption cannot be less than \$5000. This exemption is added to any other home exemption for which an owner qualifies.
- Borden County has also adopted a local exemption of \$3000 for 65 and older and/or disabled residence homestead owners. If the owner qualifies for both the \$3000 exemption for 65 and older homeowners and the \$3000 exemption for disabled homeowners, the owner must choose one or the other and cannot receive both exemptions.
- Borden County has adopted a 3, 2, 1 discount. If taxes are paid in October there is a 3% discount, in November a 2% discount and in December a 1% discount.

**2018 Tax Rates:**

**(Per \$100 of value)**

Borden County	0.75875
Borden ISD	1.32
Sands ISD	1.15

Borden CAD has an average Collection Rate of 99%. We work with our taxpayers to minimize the collections for the entities. We offer a partial payment plan on delinquent taxes. Taxpayers can now go to our website [www.bordencad.org](http://www.bordencad.org) and make payments there as well.